

# **MetroEast Chapter of Credit Unions Annual Meeting Minutes**

**April 08, 2019**

The 2019 Annual Meeting of the MetroEast Chapter of Credit Unions was called to order by Chairperson Drema Isaac at 9:02 a.m. at The Gazebo, 31104 Mound Rd, Warren, MI.

## **Roll Call:**

Vice Chairperson Deborah Fahrney conducted a roll call of the credit unions represented. The following credit unions were present:

- Bi-County PTC FCU
- Belle River Community CU
- Christian Financial CU
- Eastpointe Community CU
- FreeStar Financial CU
- Live Life FCU
- Michigan Schools & Government CU
- Motor City Co-op
- Tandem FCU
- Ukranian Selfreliance MI FCU

A quorum of credit unions was declared present. There were 37 individuals in attendance representing 10 credit unions. In addition, guests from MCUL/CUSG were represented.

## **Approval of Previous Annual Meeting Minutes:**

The minutes of the previous Annual Meeting held on April 24, 2018 were distributed and approved. A motion was made by Jennifer Nelson, seconded by Theresa Hing to accept the 2018 Annual Meeting Minutes and the motion carried with unanimous support.

## **Treasurer's Report:**

The Treasurer's Report for December 31, 2018 was presented. The year-end cash balance was \$28,300. It was also noted that over \$20,000 was donated to charities last year. A motion was made by Vicki McIntosh and seconded by Deborah Fahrney to accept the Treasurer's Report as submitted and the motion carried with unanimous support.

## **Chairperson's Report:**

Drema Isaac gave the State of Address for the Metro East Chapter.

The Chapter continues to do an outstanding job raising funds for Charities. Since the inception of the charity committee in 2008, the chapter has raised over \$358,000 for local charities.

A special thank you was given to Ashley Maye, Chairperson, for her commitment to the Charity Committee. In 2018, the local charities supported included:

- Habitat for Humanity
- American Heart Association
- Pets for Vets
- Susan G. Komen – Race for the Cure
- Friends of Foster Kids

In 2019, the Metro East Chapter will be supporting the following charities:

- The Rainbow Connection
- Operation Care Package
- Big Family of Michigan
- Friends of Foster Kids

The MEGAC committee is chaired by Amanda Troia from Motor City Co-op CU. The committee raises awareness and supports the credit union message through advocacy efforts. Credit Union employees have the opportunity to educate lawmakers on the issues that affect credit unions and provide an avenue to support change within the credit union movement. The committee also tracks the progress of the Chapter PAC Fund Raising. Members of the MEGAC committee were recognized. In 2018, the Metro East Chapter Credit Union's raised \$42,302 (220% of goal) for the Federal PAC and \$12,263 (123% of goal) for the State PAC.

Drema recognized credit unions reaching 100% in both their State and Federal PAC goals:

- Belle River Community CU
- Bi-County PTC FCU
- FreeStar Financial CU
- Christian Financial CU
- Michigan Schools & Government CU
- Motor City Co-op CU

State and federal legislative challenges will always be present and supporting candidates who support credit unions is a primary means of assuring our position will be heard.

The State and Federal PACs provide credit unions credibility. If lawmakers support our views, we can support their elections. Your involvement is needed and will make a difference.

We also have a Program and Events Committee which is chaired by Gail Hernalsteen from Motor City Co-op. The Committee is very active and coordinate events such as today' event. They also coordinate the annual Charity Golf Outing, the Employee Appreciation Night, and the Holiday Luncheon. The Program & Event committee members were recognized.

The CU Link Campaign is represented by Megan White from Christian Financial CU. Megan keeps the Executive Committee updated on information about the current campaign. As the largest credit union cooperative advertising initiative in the country, CU link helps Credit Unions:

- Expand share of wallet for current members
- Strengthen awareness through year-round media buys
- Share campaign assets to expand creative and advertising funds.

Drema also reminded everyone the Metro East has a Scholarship Program for credit unions within the Chapter. Credit unions are eligible to receive up to \$500.00 per year regardless of asset size. The scholarships are used for education and political involvement.

Congratulations and thanks was given to all of the executive directors, committee chairpersons, and committee members for their contributions to the Metro East Chapter.

### **Elections:**

The Nominating Committee consisted of Deborah Fahrney, Chairperson and Gail Hernalsteen, Vice Chairperson.

#### Executive Committee

Nominating Chairperson, Deborah Fahrney, advised members that the following incumbents are up for re-election:

- Dierdre Taylor – Tandem FCU
- Steven Andrews – Motor City Co-op CU
- Fabian Ellis – International UAW FCU
- Donna Seijutt – Community Choice CU
- Jennifer Martines – FreeStar Financial CU
- Rebekah Monroe – Christian Financial CU
- Jennifer Nelson – Bi-County PTC FCU
- Theresa Hing – Eastpointe Community CU

All positions are for a two-year term on the Executive Committee. All candidates had previously accepted their nominations. Deborah Fahrney asked for additional nominations from the floor three times. No new nominations were made. A motion to close the nominations for the Executive Committee was made and motion carried with unanimous support.

#### Delegates to the MCUL AC&E

Nominations Chairperson, Deborah Fahrney, advised members that incumbent Drema Isaac is a candidate for a one-year term for the League Delegate Position. Drema Isaac had previously accepted the nomination. Deborah Fahrney asked for additional nominations from the floor three times. No new nominations were made. A motion to close the nominations for the Delegate was made and motion carried with unanimous support.

#### Alternate Delegate to the MCUL AC&E

Nominations Chairperson, Deborah Fahrney advised members that incumbent Vicki McIntosh is up for re-election. Vicki McIntosh had previously accepted the nomination. Deborah Fahrney asked for additional nominations from the floor. No new nominations were made. A motion to

close the nominations for the Alternate Delegate was made and motion carried with unanimous support.

**Old Business:**

None

**New Business:**

None

Motion by Gail Hernalsteen and supported by Deirdre Taylor to adjourn the Annual Meeting at 9:52 a.m.

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Drema D. Isaac, Chairperson

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Rebekah Monroe, Secretary